

EXPLANATION OF SIGNIFICANT VARIANCE

Box 3 – Total other income.

Variation – increase of **£3971** due to the following items:

	<u>2017/18</u>	<u>2018/19</u>	<u>Variance £</u>
<u>Decreases</u>			
Parish Grant Assistance	182	130	52
P3 Grant	1000	500	500
Reclaimed VAT	1098	0	1098
TAP Fund	858	0	858
Bank Interest	3	2	1
Total decreases:			<u>2509</u>
<u>Increases</u>			
CCllr/DCllr Grant (DAA night light)0		2400	2400
Other donations (DAA night light) 0		4080	4080
Total Increases:			<u>6480</u>
Total increases less total decreases: 6480 – 2509 =			<u>3971</u>

The main area of financial significance for FY 2018/19 has been a project to identify a landing site and to install a night landing light for The Devon Air Ambulance. This has been completed with grants and individual donations as shown above, being received to pay for the project.

The Parish Grant Assistance received from North Devon Council decreased by £52 from last year.

The P3 Grant was reduced by £500 from £1000 to £500.

Reclaimed VAT – The claim payment for 2016/17 was not received in time to be included with last year's Annual Return, and so 2 years claims were received in accounting year 2017/18 instead of the usual 1 claim. The claim for 2018/19 was not received in time to be included with this year's Annual Return.

No application for TAP Fund has been submitted this year.

Box 6 – All other payments.

Variation – increase of **£4325** due to the following items:

	<u>2017/18</u>	<u>2018/19</u>	<u>Variance £</u>
<u>Decreases</u>			
Parish Online – Mapping website	28	15	13
Audit Fees	400	200	200
Hire of Parish Hall	270	180	90
Annual Insurance	357	339	18
P3 footpath maintenance	1141	1061	80
Solar Fund Grants	3400	0	3400
Weed Spraying	150	67	83
Highway maintenance	83	0	83
Website	163	90	73
Total decreases:			<u>4040</u>
<u>Increases</u>			
DALC Subs	129	132	3
Dog bin emptying	286	520	234
Litter bin purchase	0	168	168
Defibrillator accessories	68	108	40
DAA Planning application	0	117	117
DAA Landing site	0	6520	6520
Pulland Bridge repair	0	21	21
VAT payments	502	1760	1258
Petty Cash payments	3	8	4
Total Increases:			<u>8365</u>
Total increases less total decreases:		8365 - 4040 =	<u>4325</u>

The great majority of variance is because in 2016, a 'one off' donation of £30,000 was received from the developer of a local 'Solar Panel Farm' for the use of local organisations/groups. The remaining £3400 was distributed in FY ending March 2018 with no funds to distribute in FY 2018/19.

The main area of financial significance for FY 2018/19 has been a project to identify a landing site and to install a night landing light for The Devon Air Ambulance (DAA). This project has now been completed and paid for as shown above.

The rise in VAT to be claimed is as a result of payments made in associated with the Devon Air Ambulance landing site.

The decrease in Audit charges came about with no charges being paid as a result of the new regime for AGAR and the Certificate of Exemption. Normal Annual Internal Audit charges had to be paid as usual.

The County Council have reduced spending because of 'austerity cuts' meaning that the Parish Council has had to pay for things that have previously been paid for by the higher authorities. Drain, culvert clearing and weed spraying costs were included under for FY ending March 2018, likewise various P3 footpath maintenance projects were completed this year in addition to the normal routine maintenance works but have been reduced where possible for FY 2018/19.

The decrease in the hire of Parish Hall was brought about simply because an invoice which would normally be received and paid February/March time was late and not received and paid until April. The invoices are for 6 months hire, therefore 2 invoices a year. This meant that in FY ending March 2017 only one payment for 6 months hire of hall was made and in FY ending March 2018, three payments were made. Both invoices were received in time for payment for FY 2018/19 to give the normal annual payment of £180.00.

A decrease in the cost of the website occurred as additional maintenance work had to be carried out on the website during FY 2017/18 that did not have to take place during FY 2018/19.

The increase in dog bin emptying charges incorporated an additional bin plus an increase of £0.50p per bin per empty.

A litter bin had to be purchased to replace a vandalised bin in a bus shelter.

The village defibrillator has accessories such as pads and batteries which wear out or exceed their life span and have to be replaced at certain intervals.

Box 9 – Total Fixed Assets

Although the variation is less than 15% and therefore an explanation is not necessary, it is considered that an explanation should be given for the sake of clarity as some items have changed on the asset register.

Variation - £1263 due to the following items:

	<u>2017/18</u>	<u>2018/19</u>	<u>Variance £</u>
<u>Decreases</u>			
Planter	282	0	282
Total decreases:			<u>282</u>
<u>Increases</u>			
ZOLL AED – Defibrillator	0	1195	1195
YOGA Lenovo Laptop	0	350	350
Total Increases:			<u>1545</u>
Total increases less total decreases: 1545 – 282 =			<u>1263</u>

The wooden planter bordering the village water pump disintegrated beyond economical repair and it was decided not to replace it.

A defibrillator was purchased and is situated for emergency use in the entrance porch to the village shop.

A laptop was purchased with a grant from Devon County Council to enable transparency for the Parish Council by uploading documents to a website.