

Explanation of variances – pro forma

Name of smaller authority: **West Down Parish Council**
 County area (local councils and North Devon

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,218	8,056					
2 Precept or Rates and Levies	9,000	9,000	0	0.00%	NO		
3 Total Other Receipts	1,353	74,223	72,870	5385.81%	YES		Addn in 21/22 S106 monies £68607, grants £2882, P3 £1,500
4 Staff Costs	1,990	3,382	1,392	69.95%	YES		11 mths pd in 20/21, 13 mths 21/22, in addn OT to new clerk, plus hrs pm 18 to 26
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,525	80,440	73,915	1132.80%	YES		S106 monies equally paid to Hall & Field, PC Website £745, planting £3040
7 Balances Carried Forward	8,056	7,457			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,056	7,457				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	27,387	29,187	1,800	6.57%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable